



BANQUE MISR

ANNUAL REPORT 2004 - 2005



Talaat Harb
The Founder of Banque Misr - 1920



Head Office



Overseas Branch



Message From The Chairman

Message From The Chairman



Mr. Mohamed Kamal El Din Barakat
Chairman

During the fiscal year 2004/2005, the Egyptian government undertook significant structural reforms to the financial and monetary policies that led to an increase in the GDP (gross domestic product) growth rate to 5.1% compared to 4.2% in the previous year as well as a reduction of the inflation rate to 4.7%. Furthermore, the foreign exchange markets witnessed stability and the monetary reserves of foreign currencies increased to more than \$20 Billion.

This improvement was reflected upon all market sectors including banking. Consequently, it impacted Banque Misr's financial achievements for this year where total assets had grown by 17.3% to reach L.E 106.8 billion. As for the deposits, they grew by 16.3% to reach L.E 93.2 Billion and the shareholders' equity increased by 2.6% to reach L.E 3.5 Billion.

Concerning loans, the total loans portfolio grew by 3.8% to reach L.E 37.8 billion. Furthermore, the bank continued its support for small and micro finance projects by offering credit facilities engaging higher employment rates for economy support.

The financial investments increased by 26% to reach L.E. 39.1 Billion. In this context, the Bank's newly introduced investment fund with daily current revenue (day by day account) was highly accepted by the customers. This was reflected by the increase of its net value from L.E. 200 Million on its issuance date during August 2004 to reach more than L.E. 2 Billion by the end of July 2005, the total profits before provisions and taxes increased by 74.3% to reach L.E. 2694 Million. As for the net profit, it reached L.E. 140 Million at a growth rate of 6% versus the previous year.



Regarding the financial investments, the bank's capital revenues reached L.E 668 million. These revenues were directed to cover the provisions for non performing loans and finance the bank's development plans. Meanwhile, the bank continues to adopt the policy of participating in the establishment of new companies and increase its contributions in current projects, which emphasizes the bank's role in supporting different economic activities.

Aiming towards the success of its comprehensive restructuring program for its different activities and branches, the bank's management supervised various reform programs in different fields in order to present distinguished and more up to date highly developed services to the customers. In other words, new packages of banking programs were applied including technological supports enabling the customer to use one number to deal with all branches and get rapid service.

Furthermore, the bank continued its automated network expansion through automated teller machines (ATM's), points of sales (POS) catering to diversified service offering, in addition to the electronic branches operating 24/7. Moreover, the bank continued to issue a variety of payment cards meeting international standards including smart cards and updated security programs.

It is worth mentioning that all my associates contributed positively with remarkable sincere efforts and dedication in reaching success reflecting their deep commitment to one unified aim which is developing their own institution.

Thank you

Chairman of the Board of Directors
Mohamed Kamal El Din Barakat

Board of Directors



Mr. Mohamed Kamal El Din Barakat
Chairman



Mr. Mohamed Yehia Saim Ozalp
Vice Chairman



Mr. Mohamed Ahmed Abd El Salam Kafafi
Vice Chairman



Dr. Aly Fahmy El Saiedi
Member of the Board



Mr. Amr Mohamed El Mahdy Youssef
General Manager & Member of the Board



Mr. Mohamed Aly El Hamamsy
Member of the Board



Mrs. Mona Fahmy Yassine
Member of the Board



Mr. Samir Mahmoud Hamza
Member of the Board



BANQUE MISR

General Managers

At the Level of the Bank's Top Management & Consultants



General Managers Members of the Executive Committee at the Level of the Bank's Top Management

Mr. Mohammed Sayed Mahmoud Wahba General Manager

General Managers at the Level of the Bank's Top Management

Eng. Mohei El Din Ibrahim Ahmed Mahmoud
General Manager of Engineering & Real Estates
Affairs Centre

Mr. Sayed Aly Osman Farrag
General Manager of the General Administration
of Debt Follow-up and Private Investments

Mr. Salah El Din Mohamed Ahmed Eissa
General Manager

Mrs. Somaya Abdel Halim Salama El Far
General Manager of Cairo Branch

Mrs. Hasnaa Hussein Serry Amer
General Manager of Researches, Foreign
Currency Studies & Foreign Relations at the
Technical Office

Mr. Yosry Abdel Aziz Hamed Hassan
General Manager of Human Resources &
Training Centre

Mr. Said Ahmed Hussein Atta
General Manager of Financial Affairs Centre

Mr. Mostafa Sabry Mohamed
General Manager

Mr. Ahmed Mohei El Din Abou El Ezz
General Manager of Wady El Nil Zone

Mr. Noeman Abdel Moneim Morsy
General Manager of West Delta Branches

Mrs. Paula Hafez Aly
General Manager of Legal Affairs

Mrs. Hoda Hussein Radwan Shoukry
General Manager of Banking Retail and Cards

Mr. Youssef Mostafa Youssef Ghoneim
General Manager of Planning Centre

Mrs. Nehad Ezz El Din El Sayed Ramadan
General Manager of Overseas Branch

Mrs. Alhan Mohamed Mohamed Ahmed Geessa
General Manager of Legal Affairs for Control &
Follow-up

Mr. Hassan Salah El Din Hassan El Gezeiry
General Manager of Legal Affairs for Pleadings
& Execution

Mr. Mohamed Abdel Hamid Ibrahim Mansour
General Manager of Alexandria & Lower Egypt
Zones, Inspection

Mr. Essam Mahdy Mohamed Abdeen
General Manager of Legal Affairs for
Investigations, Contracts, Seizures & Heritage

Mrs. Hoda Aly Lotfy El Boureny
General Manager of Free Foreign Exchange
Market / Overseas Branch

Mrs. Mona Naguib Fahmy Said
General Manager of Special Zone

Mr. Effat Eshak Abdel Massih
General Manager of Funds Administration

Mr. Adel Sabet Wanis Shenouda
General Manager of Investment Centre

Mr. Adel Mahmoud Mohamed Youssef
General Manager of Administrative Affairs Centre

Delegated General Managers at the Level of the Bank's Top Management

Mr. Mostafa kamel Mohamed Mahmoud Mohamed
Execution, Overseas Branch

Mrs. Samia Mohamed Zaghloul Mohamed Younes
Foreign Transactions, Cairo Branch

Mr. Mohamed Anass El Wegood Mohamed El Sayed
Sinai & Canal Branches

Mr. Hatem Mohamed Abdel Samie
Paris Branch

Mr. Hamed Saleh Abd El Hamid Mohamed Saleh
General Manager

Mr. Abo Bakr Abo Mousallam Ibrahim Salama
Credit, Cairo Branch

Mr. Hussein Ibrahim Refaei Kandeel
Mostafa Kamel Branch

Mr. Mahmoud Hussein Mahmoud Gomaa
Upper Egypt Branches

Mr. Abdel Aziz Mahmoud Mohamed El Saadany
Kasr El Nil Branch

Mr. Ahmed Mohamed Ibrahim El Kharseety
Alexandria Branches

Mr. Mohamed Abdel Rahman Mohamed Mostafa Hal
Talaat Harb Alexandria Branch

Mr. Farid Adel Mohamed Mostafa Zalouk
The IT Centre for Operating, Production and
Substitute IT

Mr. Abbas Mohamed El Sayed Aly
Wadi El Nil Zone

Mr. Maher Mohamed Hamed Morsi
The IT Centre for Systems and Programs

Consultants

Dr. Ahmed Ezz El Din Nasr Zeidan,
IT and Electronic Systems Consultant

Mr. Akmal Youssef Bassily,
Expert of Management Development

Mr. Mohamed Ezz El Din Khalil Oweis
Human Resources & Training Consultant

Mr. Milad Matta Dawood,
Consultant at the Inspection field of our Chairman

Mrs. Ramza Hussein Ahmed Farid,
Consultant at our Chairman's office performing
works related to Misr Bank Europe

Mrs. Maaly Abdallah Mahmoud Ragab,
Supervisor of Central Credit Administration



Synopsis of the Bank's Activities throughout 2004/2005

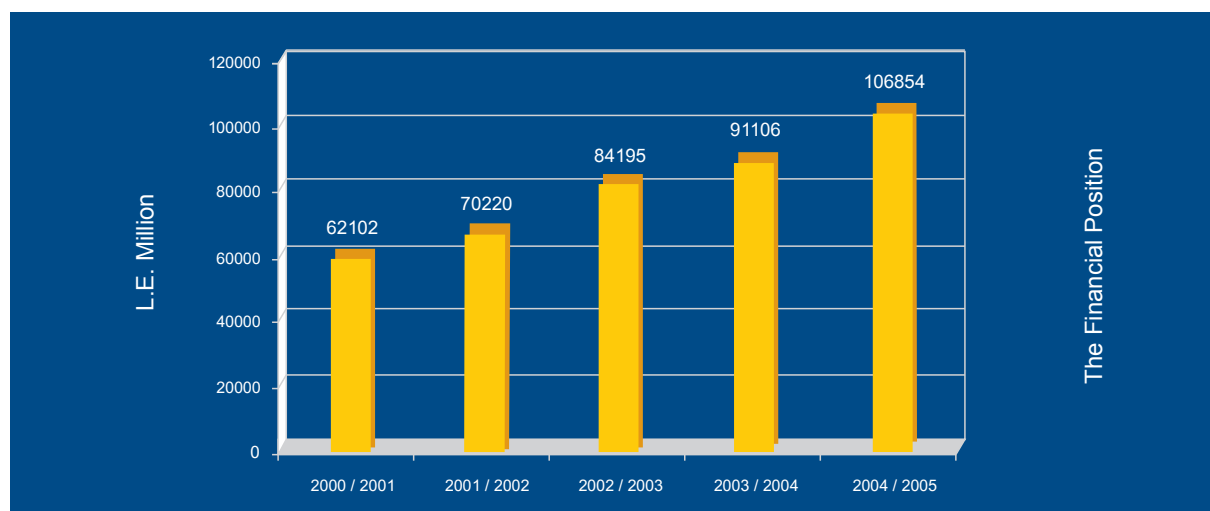
Synopsis of the Bank's Activities throughout 2004 / 2005



The policies adopted by the bank during the financial year 2004/2005 to develop and upgrade performance were reflected on the main activities, summed up as follows:

The Financial Position:

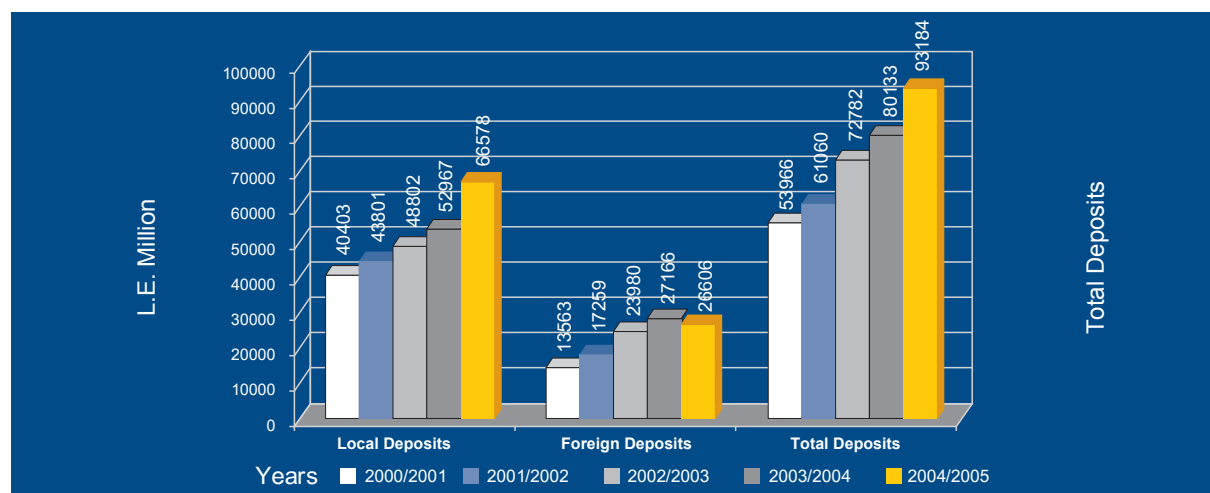
On 30/6/2005 the total financial position of the bank reached L.E. 106.9 Billion against L.E. 91.1 Billion with an increase amounting to L.E. 15.8 Billion at a growth rate of 17.3%.



Deposits & Current Accounts:

On 30/6/2005, the total deposits and current accounts reached L.E. 93.2 Billion against L.E. 80.1 Billion with an increase amounting to L.E. 13.1 Billion at a growth rate of 16.3%.

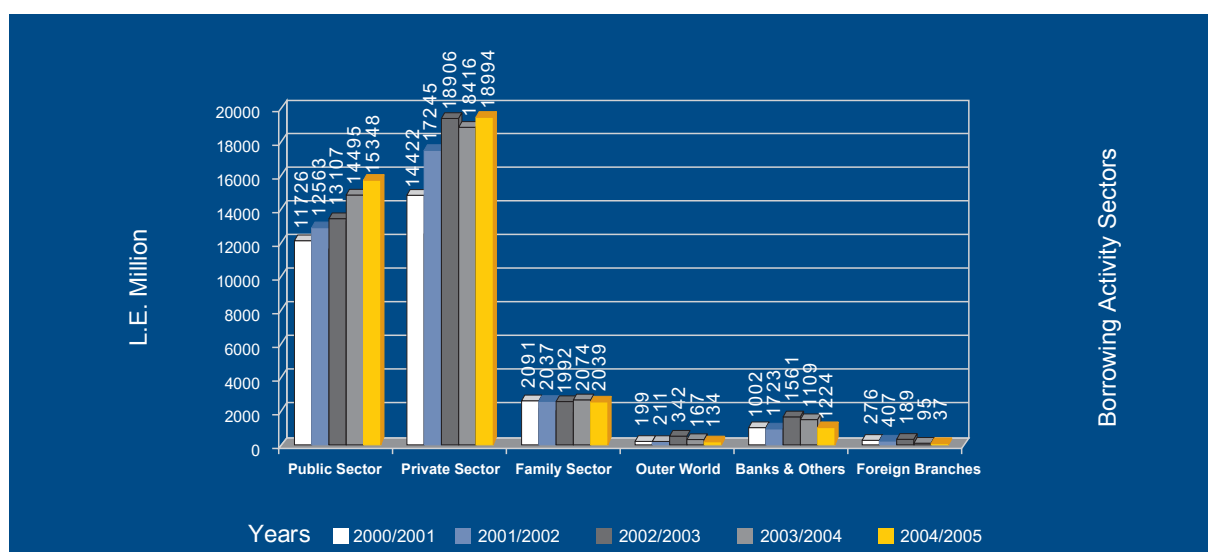
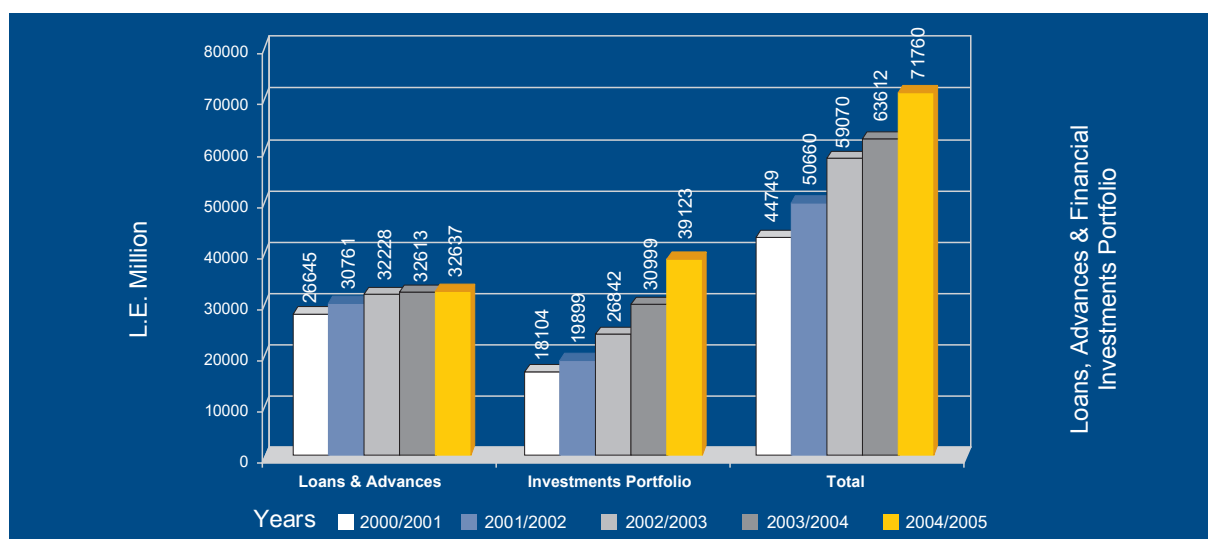
On 30/6/2005, the family sector constituted L.E. 75.3 Billion at the rate of 80.9% of the bank's total deposits. This sector achieved an increase amounting to L.E. 12.7 Billion at the rate of 97.1% of the total realized increase.





Loans, Advances & Financial Investments Portfolio granted to Customers & Banks:

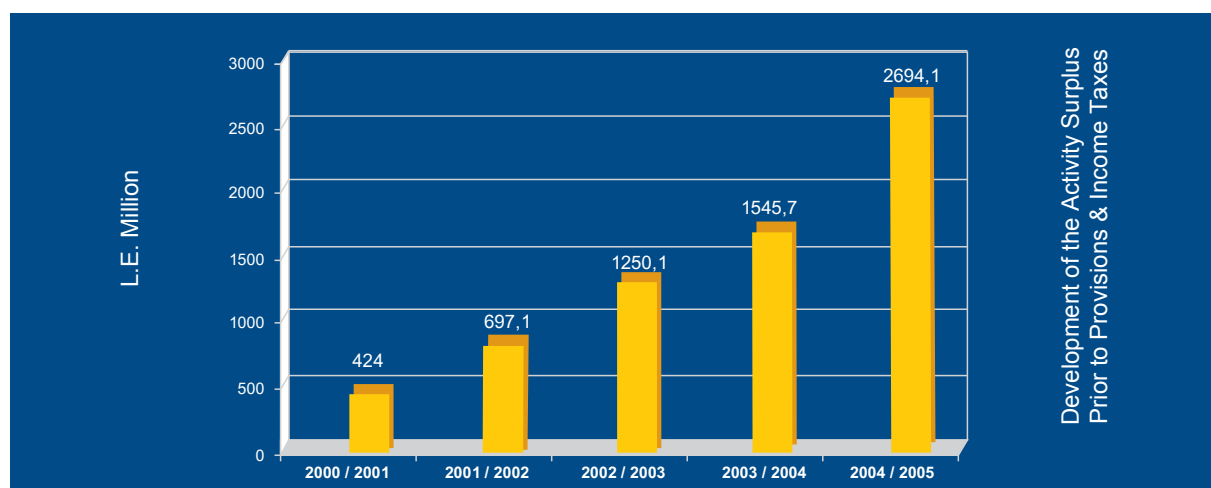
On 30/6/2005, the loans, advances & financial investments portfolio granted to customers & banks reached L.E. 71.8 Billion against L.E. 63.6 Billion with an increase amounting to L.E. 8.2 Billion at a growth rate of 12.8% (after deducting provisions, deferred returns and issuance).





Profits of Activity:

The bank realized a surplus of activity prior to provisions and income taxes for the fiscal year 2004/2005 reaching L.E. 2694.1 Million against L.E. 1545.7 Million with an increase of L.E. 1148.4 Million at a growth rate of 74.3%, achieving a net profit of L.E. 140 Million compared to L.E. 132.0 Million for the previous year.



The Governmental Finance:

The Bank's units carried out the governmental banking services on behalf of The Central Bank of Egypt and the National Investment Bank. The volume of these services reached L.E. 18.4 Billion against L.E. 17.4 Billion with an increase of L.E. 1.0 Billion realizing a return of L.E. 12.4 Million against L.E. 11.8 Million with an increase of L.E. 0.6 Million.

Value Added:

Until 30/6/2005, the added total net value reached L.E. 8742.0 Million against L.E. 6297.6 Million with an increase of L.E. 2444.4 Million. This increase was focused on the profits of activity (prior to excluding provisions and difference of evaluating financial investments) besides deposits and local borrowing cost.

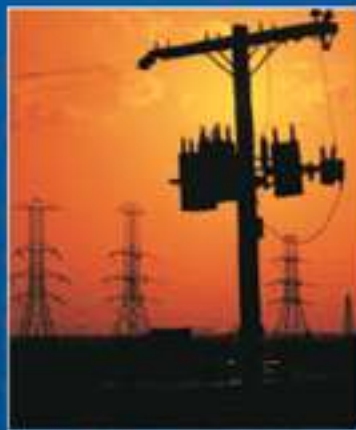
Technological Advancement:

The fiscal year 2004/2005 witnessed a development and advancement and adopted the most recent technological methods in the field of information technology. It is worth mentioning that to increase the customers' satisfaction, the bank made a contract to attain the best products with the most up to date methods and thus furnish the bank with a group of high technological systems & Banking solutions. This system has the ability to evaluate the efficiency of services and the different banking products (regarding cost and return) as well as provide the most convenient outstanding cost services. To realize the best performance, this system estimates the bank's public performance together with its different units.



BANQUE MISR

Banque Misr
Has Established
and Shared In the
Capitals of the
Following projects.



Banque Misr Has Established & Shared In the Capitals of the Following projects.



Banks and Financial Companies Sector

- African Export and Import Bank
- Arab Trade Finance Program
- Misr Limited Investment Company E.I.C
- Islamic International Bank for Investment & Development
- Misr Concord Co. for Limited Investment
- Misr Bank - Europe
- Banque Misr - Liban
- Bank of Commerce & Development (Al Tegaryoon)
- Cairo International Bank (Kampala)
- Export Development Bank of Egypt
- Misr Exchange Company
- Egyptian Workers Bank
- Misr Co. for Clearing, Settlement and Depository
- Pioneers Fincorp Brokerage Company
- Egyptian Saudi Finance Bank
- Suez Canal Bank
- Misr Exterior for Financial Investments
- Egyptian Global Fund for Investment
- International Co. for Numerous Investments
- Misr Alexandria Financial Investments Fund Company
- National Societe Generale Bank
- Port Said Investment & Industrial Development Company
- M.I.B.C. Group Securities Promotion Company
- Commercial International Bank
- Alwatany Bank of Egypt.
- Mohandes Bank
- Egyptian American Bank
- United Bank of Egypt
- Housing & Reconstruction Bank
- Misr International Bank
- Misr Romanian Bank
- South Valley Cement Co.

Touristic Sector

- Nile Co. for Hotels and Tourism
- Arab International Co. for Hotels and Tourism
- El Shams Pyramids Co. for Hotels & Touristic Establishments
- Global Co. for Touristic Investments (Conrad Hotel)
- New Ismailia Co. for Tourisic Investments
- Tourism Pioneers Co.
- Taba Tourisic Development Co.
- Misr Travel Co.
- Misr Co. for Hotels
- Landmark Hotel Co.
- South Sinai Coast Co. for Investment & Touristic Development
- Fontana Co. for Touristic Development
- Taba First Hotel
- Traders Co. for Touristic Development
- The United International Co. for Tourism
- Cass Kids Hotel
- Primer Co. for Touristic and Real Estate Investment
- Egyptian Investment Co.
- Orascom Holding Co. for Hotels
- The International Co. for Touristic Development

Industrial Sector

- Suez Cement Co.
- Alexandria National Co. for Iron & Steel (El Dekhela)
- Misr El Amria Co. for Spinning and Weaving
- Abu Kir Co. for Fertilizers and Chemical Industries
- Egyptian Iron & Steel Co.
- El Nasr Co. for Castings
- Arab Bolivara Co. for Spinning and Weaving (Unorab)
- Misr Co. for Chemical Industry
- Chemical Industry Co. (Kima)
- General Co. for Faience & Porcelain
- National Co. for Spinning & Weaving
- Alexandria Co. for Spinning & Weaving
- Eastern Co. for Linen & Cotton
- Damietta Co. for Spinning & Weaving
- Eastern Co. for Motorcars (East)
- Aventis Pharma
- Nagaa Hamady Co. for Fiberboard
- Alexandria Co. for Mineral Oils
- Misr Edfu Co. for Pulp, Writing & Printing Paper
- Aswan National Co. for Mechanism and Agricultural Development
- Egyptian International Co. for Aluminum Production
- Talaat Harb Co. for Cotton
- Misr Petroleum Manufacturing Co.
- Alexandria Co. for Oil Additives (Akpa)
- Egyptian Cement Portland Tora Co.
- Paints and Chemical Industries Co. (Pakin)
- The Financial and Industrial Co. for Manufacturing Phosphatic Fertilizers
- The Eastern Co. for Tobacco and Cigarettes
- The Industrial and Engineering Projects
- The Arab Radio and Transistor Co. (Telemisr)
- The General Co. for Manufacturing Paper (Rakta)



- Egyptian Fertilizers Co.
- Middle East Co. for Tanks & Petroleum Pipelines
- Misr Canada Co. for Producing & Mixing Oil
- The International Co. for Steel Industry
- El Ezz Co. for Flat Steel Industry
- Alexandria Co. for Fertilizers (Abu Kir)

- Clarinet Egypt Co.
- National Co. for Cement
- Misr Beni Sweif Cement Co.
- Sinai Cement Co.
- Sidi Krir Petrochemicals Co.
- Alexandria Co. for Specialized Petroleum Products (Aspec)

Services Sector

- Arab International Medical Co.
- Stock Net Egypt Co.
- National Navigation Co.
- The Egyptian Chinese Joint Co. for Investment
- Midor Co. for Electricity (Midallie)
- Mediterranean Smart Cards Co.
- Misr Edco Co. for Maritime Transport
- Micro Film & Technological Systems Co.
- Misr Refrigeration & Storage Co. (free Zone)
- Cooperative Society of Banque Misr Staff
- Misr Refrigeration & Storage Co.
- International Co. for Financial Leasing (Incolease)
- The Regional Co. for Information Technology
- Misr Renaissance Co. for Cinema
- Nile Co. for Telecommunications
- Ismailia Misr Co. for Refrigeration
- Swift Organization
- The International Center for Management & Evaluation
- The Egyptian Co. for Data Transmission

- Telecom Egypt & Data Systems Co.
- I.H.M. Co. for Health Services
- The Egyptian Co. for the Smart Village Development & Management
- Centra Technological Co.
- Raya Telecommunications Co. (Raya Telecom)
- Contact Motorcars Trading Co.
- The Egyptian Co. for Developing Invoices Processing Systems (Gironil)
- Mayo National Publishing House
- The Egyptian Industry Support Co.
- The International Egyptian Co. for Medical Insurance
- The International Ophthalmology Clinic
- The Egyptian Electrical Cables Co.
- The General Co. for Silos & Storage
- The Egyptian Cellular Services Co.
- Egypt Banks for Technological Progress
- The Arab Union Co. for Loading & Unloading

Food Sector

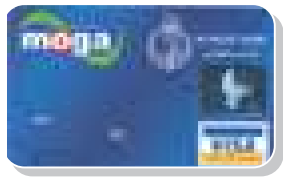
- Dakahlia Co. for Sugar
- Al Salheya Co. for Investments & Development
- El Noubareya Co. for Sugar Manufacture & Refinery
- North Cairo Mills
- Ismailia Misr Co. for Poultry
- South Cairo Mills
- The National Co. for Fodders Manufacture
- Misr Food Co.
- The National Co. for Food Security
- El Mohandes Co. for Food Products (Schweppes)

- The National Co. for Corn & Starch Products
- Misr Co. for Food & Dairy Products
- East Delta Mills
- Middle Egypt Mills
- Upper Egypt Mills
- Extracted Oil Co.
- Egyptian Co. for Starch & Glucose Manufacture
- Egypt Gulf Co. for Oil Manufacturing
- Coca Cola Manufacturing and Bottling

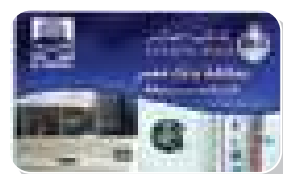
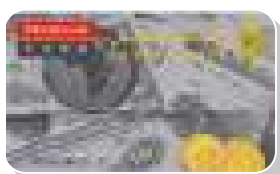
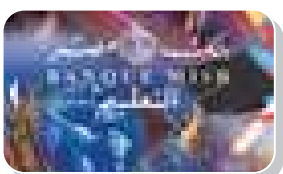
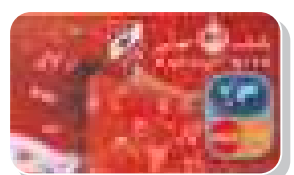
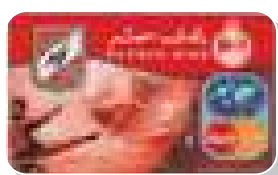
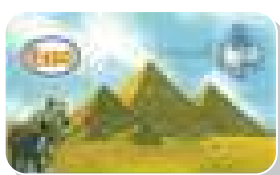
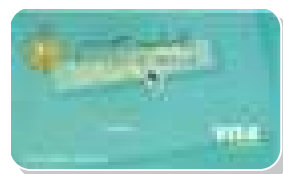
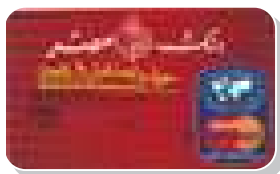
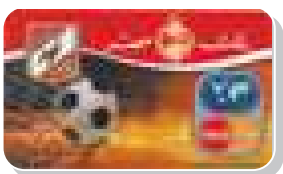
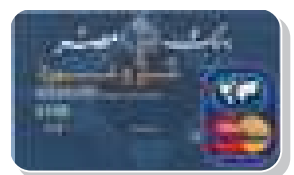
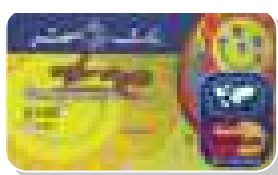
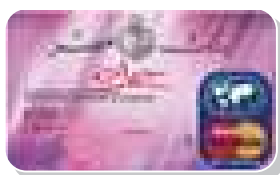
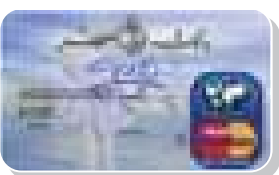
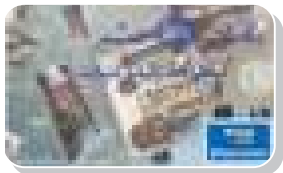
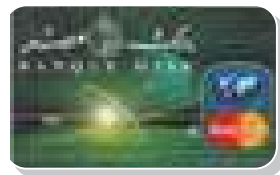
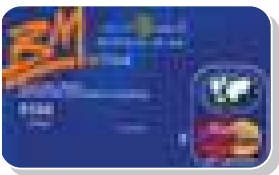
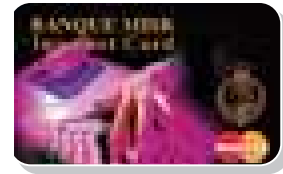
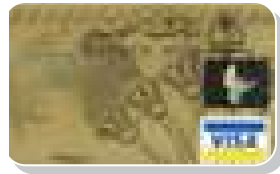
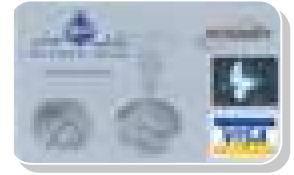
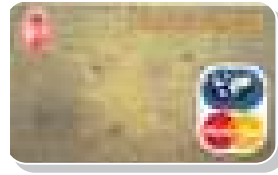
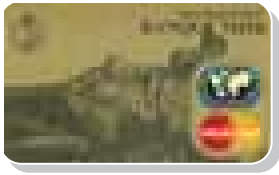
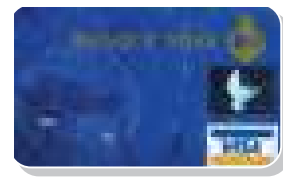
Housing & Construction Sector

- Misr Abou Dhabi Co. for Real Estate Investments
- Misr Reconstruction Co.
- Misr Investment Co.
- The National Co. for Housing for Professional Syndicates
- Egyptian Real Estate Co.
- The Arab Co. for Projects & Communities Development
- The Great Arab Egyptian Co. for Development & Communities Investments
- Reconstruction & Development Group Co.
- Misr El Amria Co. for Real Estate Investment
- Reconstruction & Engineering Consults Co.
- Suez Gulf Development Co.

- Engineering and Constructing Industries Co. (ECON)
- El Shams for Housing and Reconstruction Co.
- Cairo for Housing and Reconstruction Co.
- The United Housing and Reconstruction Co.
- Nasr City Housing and Reconstruction Co.
- Heliopolis Co. for Housing and Reconstruction Co.
- Giza General Contractors and Real Estate Investment Co.
- A.I.C Co. for Contractors
- El- Mahmodeya General Contractors Co.
- Akro Misr Co. for Tie-beams & Metal Scaffolds
- 6th October Co. for Development and Investment



Banque Misr Cards Family





Financial Statements as at 30th June 2005

Auditors Report



To Banque Misr Shareholders

We have audited the Financial Statements of Banque Misr S.A.E. represented in the Balance Sheet as of 30/6/2005, the income and cash flows statements, alteration in the shareholders' equity & notes for the year then ended. These Financial Statements are the responsibility of the Bank's management. Our responsibility is to express an opinion based on our audit.

We conducted our audit in accordance with the Egyptian Auditing Standards and in compliance with local laws and regulations in force and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

These Financial Statements are void of any remarkable inadvertence. We have verified the assets of the Bank and have ascertained that the calculation of the said assets and the Bank's liabilities are in accordance with the Egyptian Accounting Standards. We believe that our audit gives us sound ground to express our opinion thereon.

The Bank maintains regular accounts including all the required by law and the Statutes of the Bank and the accompanying statements are in agreement therewith. In our opinion the Financial Statements referred to above present fairly the Bank's financial position as on 30/6/2005 and the result of its operations, its cash flows and alteration in the shareholders' equity for the year then ended, in accordance with the Egyptian Accounting Standards, local laws and regulations.

The financial information referred to in the report of the Board of Directors prepared in conformity with law 159 for the year 1981 and the executive regulations thereto agrees with the records of the Bank in so far as such details are usually stated in books.

Cairo on 19/3/2006

Auditors

Magdy Kamel Saleh
Fellow of the Egyptian Society
of Accountants & Auditors

Atef Kamal Mahmoud Sorour
Member of the Egyptian Society
of Accountants & Auditors
The Central Auditing Org.

Balance Sheet



Balance Sheet as at 30th June 2005

ASSETS	Notes	L.E. 000'S	
		30/6/2005	30/6/2004
Cash & balances with the Central Bank of Egypt	4	5 931 522	8 243 512
Balances with banks	5	25 982 292	16 681 341
Treasury bills & state bonds discountable at the C.B.E	6	10 660 381	11 656 983
Operations of purchasing treasury bills with the obligation to re-sell	7	7 684 517	1 466 943
Financial investments for trade	8	6 242 995	4 653 584
Financial investments available for sale	9	4 924 726	3 478 162
Loans for customers & banks (after deducting the provision)	10, 11	32 636 870	32 613 154
Financial investments held until maturity date	12	8 485 910	8 477 197
Financial investments in affiliate companies with common interest	13	1 123 951	1 265 641
Debit balances & other assets	14	2 821 058	2 314 919
Fixed assets (after deducting accumulated depreciations)	15	359 443	254 619
Total Assets		106 853 665	91 106 055
LIABILITIES & SHAREHOLDERS' EQUITY			
Balances due to banks	16	2 549 203	2 904 683
Customers' deposits	17	93 183 844	80 133 007
Credit balances & other liabilities	18	1 578 815	1 007 801
Creditor's distributions		-	13 000
Long term loans	19	4 862 493	2 877 987
Other provisions	20	1 161 677	741 448
Total liabilities		103 336 032	87 677 926
Shareholder's equity	21		
Paid up capital		1 800 000	1 800 000
Reserves		1 577 633	1 628 129
Retained profits			
Total shareholder's equity		3 377 633	3 428 129
Net profits of the year		140 000	
Total shareholder's equity & net profits of the year		3 517 633	3 428 129
Total liabilities & shareholder's equity		106 853 665	91 106 055
Casual Liabilities & Undertakings			
Liabilities under Letters of Guarantee,	22	6 734 830	8 010 517
Documentary Credits & other Undertakings			

The Notes attached to Financial
Statements are an integral part thereof
Auditors' Report Encl.

Vice Chairman	Vice Chairman	Chairman
Mohamed Ahmed Abdel Salam Kafafi	Mohamed Yehia Saim Ozalp	Mohamed Kamal El Din Barakat

Income Statement

for the Period from July 1st, 2004 till June 30, 2005



		L.E. 000'S	
	<u>Notes</u>	<u>30/6/2005</u>	<u>30/6/2004</u>
Revenue from loans & balances with Banks		3 918 428	3 899 380
Revenue from treasury Bills & Bonds		2 394 073	1 495 274
Less :			
Cost of Deposits & Loans		(5 468 578)	(4 303 852)
Net Return :		843 923	1 090 802
Commissions & Charges from Banking Services		787 623	966 236
Distribution of shares & Mutual Funds Certificates		416 532	175 852
Profits (losses) of Foreign Currency Operations	23	328 901	(110 735)
Differences of Evaluating Investments / trading		734 027	224 933
Profits (losses) of Selling Investments		698 059	1 975
Income from other operations		57 912	61 321
Net Income of Activity		3 866 977	2 410 384
Less :			
Commissions and Banking services fees		(4 975)	(3 884)
Provisions		(2 472 870)	(1 355 691)
Differences of other Financial Investments evaluation	22	(127 322)	(20 266)
Administrative, General, Depreciation & Amortization Expenditure		(1 022 340)	(862 069)
Other operations expenses		(17 931)	0
Profits (losses) of Activity		221 539	168 474
Profits (losses) unrelated to activity		(349)	21 569
Profits (losses) before deducting taxes		221 190	190 043
Less :			
Taxes		(81 190)	(58 043)
Net profits (losses) of the year		140 000	132 000
The Shareholders' Earning per share		0,068	0,065

Statement of Profits Distributions

For the Financial Year ended June 30, 2005



	L.E. 000'S	
	30/6/2005	30/6/2004
Annual Net profits	140 000 000	132 000 000
Less:		
Profits from selling fixed assets transferred to capital reserve*	0	21 568 964
Profits from selling financial investments transferred to capital reserve	0	0
	<u>140 000 000</u>	<u>110 431 036</u>
Distributed as follows :		
Legal reserve	14 000 000	5 521 552
Reserve for rise of fixed assets prices	7 000 000	5 521 552
General reserve	14 000 000	11 043 103
Supportive reserve	46 377 100	64 301 725
Reserve for purchasing government bonds	0	5 521 552
5% Fund of updating work systems & promoting employees' capabilities & skills	7 000 000	5 521 552
Employees' share	9 622 900	13 000 000
State's quota in profits	42 000 000	
Supervision & management fees	0	0
	<u>140 000 000</u>	<u>110 431 036</u>

The state's quota as well as the supervision & management fees should be directed to back-up the supportive reserve.

* According to the article 40 of Law No. 159 for the year 1981.

Statement of Changes in Shareholders' Equity

For the Financial Period from 1/7/2004 till June 30, 2005



The previous year 2003/2004	L.E. 000'S							Total
	Capital	Legal Reserve	General Reserve	Special Reserve	Other Reserve	Retained Profits	Net profit of the period	
Balance at the beg. of the year	1 800 000	96 890	148 452	503 466	541 523	-	-	3 090 331
Net Profits (losses) of the year						132 000	-	132 000
Capital increase (decrease)							-	-
Transferred to the reserves		5 522	11 043	29 081	292 152	(113 478)	-	224 320
Distributed profits						(18 522)		(18 522)
Balance at the end of the previous year	1 800 000	102 412	159 495	532 547	833 675		-	3 428 129
The present year								
Balance at the beg. of the present year	1 800 000	102 412	159 495	532 547	833 675		-	3 428 129
Net Profits (losses) of the present year							140 000	140 000
Transferred to the reserves				(6 872)	(43 624)			(50 496)
Capital increase (decrease)								-
Balance at the end of the present year	1 800 000	102 412	159 495	525 675	790 051		140 000	3 517 633

Cash Flows Statement

For the Financial Year ended June 30, 2005



	L.E. 000'S	
	30/6/2005	30/6/2004
Cash Flows from Operating Activities		
Profits before deducting taxes	221 190	190 043
Adjustments to reconcile profits with cash flows of Operating Activities		
Depreciation & amortization	71 861	47 895
Provisions	2 802 820	1 435 128
Differences of evaluating Financial Investments for trade	(734 027)	(224 933)
Differences of evaluating other Financial Investments	127 322	20 266
Provisions used apart from loans provision	(461 525)	(290 627)
Provisions no longer required	(1 684)	(13 372)
Differences of re-evaluating provisions apart from loans provision	(33 104)	17 680
Differences of re-evaluating bonds in foreign currencies	457 404	(184 484)
Differences of evaluating assets owned by the bank	17 931	
losses (Profits) of selling fixed assets		(21 569)
losses (Profits) of selling financial Investments	(477 271)	
Paid income taxes	(81 190)	(58 043)
Operating Profits before changes in assets and liabilities used in Operating Activities	1 909 727	917 984
Net Decrease (Increase) in Assets		
Deposits with banks	(7 767 541)	(1 480 033)
Discountable treasury bills with the Central Bank	(211 858)	(2 207 828)
Operations of purchasing treasury bills with the obligation to re-sell	(6 217 574)	(1 466 943)
Financial investments for trade	(855 384)	(426 085)
Financial investments available for sale	(1 472 779)	291 048
Loans to customers & banks	(2 351 757)	(1 554 358)
Debit balances & other assets	(569 005)	71 187
Net Increase (Decrease) in Liabilities		
Balances due to banks	(355 480)	(2 033 640)
Customers' deposits	13 050 837	7 351 465
Credit Balances & other liabilities	1 039 216	(8 437)
Net cash flows resulting from (used in) operating activities	(1) (3 801 598)	(545 640)
Cash Flows from Investment Activities		
Purchases of financial investments held until maturity date	(657 425)	(38 319)
Proceeds of redemption of financial investments held until maturity date	205 248	369 876
Purchases of financial invstments in affiliate & common interest companies	(52 145)	(63 978)
Proceeds of selling financial investments in affiliate & common interest companies	556 060	35 138
Payments for purchasing fixed assets, preparation & branches equipment	(225 064)	(86 900)
Proceeds of selling fixed assets		21 622
Net cash flows arising from (used in) investment activities	(2) (173 326)	237 439



	L.E. 000'S	
	30/6/2005	30/6/2004
Cash Flows from Financing Activities		
Increase (decrease) in long term loans	1 984 506	1 282 442
Distributions of paid-up profits	(13 000)	(20 981)
Net cash flows resulting from (used in) financing activities (3)	1 971 506	1 261 461
Net increase (decrease) in cash & semi-cash during the period (1+2+3)	(2 003 418)	953 260
Balance of cash & semi-cash at the beginning of the period	10 089 603	9 136 343
Balance of cash & semi-cash at the end of the period	8 086 185	10 089 603

The Cash & Semi-cash are Represented in the following :

Cash & Balances with Central Bank	5 931 522	8 243 512
Balances with banks	26 207 847	16 923 275
Discountable treasury bills with Central Bank	10 660 381	11 656 983
Deposits with banks	(24 063 389)	(16 295 849)
Treasury bills Maturity more than three months	(10 650 176)	(10 438 318)
The Cash & Semi-cash at the end of the period	8 086 185	10 089 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED ON JUNE 30, 2005



Notes to the Financial Statements
For the Financial Year Ended on June 30, 2005

Notes to the Financial Statements

For the Financial Year ended on June 30, 2005



1- The Activity :

Banque Misr (S.A.E.) was established on 3/4/1920 as a commercial Bank. The Bank has become an Arab Joint-Stock Company since 13/2/1966. The objective of its establishment is to perform all banking & financial services licensed for the commercial banks as per law No. 88 for the year 2003 & other laws organizing the works of these banks through Banque Misr, Head Office in Cairo & 442 Branches.

2- Significant Accounting Policies Adopted :

A) The Basis of Preparing Financial Statements:

The financial statements are prepared according to the Egyptian & International Accounting Standards, laws and local instructions in force.

B) Transactions in Foreign Currencies:

- During the financial year, the bank's accounts were recorded in Egyptian Pounds and other currencies were posted according to the prevalent exchange rates at the date of executing the relevant transaction. The balances of assets and liabilities of a cash nature in other currencies at the end of the financial year were reevaluated at the exchange rate in force at that date. The differences emanating therefrom were posted to the income statement in the item "Profits (Losses) of Foreign Currency Operations".

- The balances of the outstanding forward payment contracts were evaluated at the end of the fiscal year by the equivalent value at the said date, utilizing the forward prices of the remaining periods until the maturity dates of these contracts and evaluation differences were recorded to the income statement in the item "Profits (Losses) of Foreign Currency Operations".

- The currencies exchange contracts at the date of engagement were recorded to the item "Contingent Liabilities & Undertakings" and the difference between the equivalent parties of the exchange contract in the item "Debit Balances & Other Assets", "Credit Balances & Other Liabilities", considering same as unachieved profits (losses) at the engagement date of the exchange contract. The a/m balances were depreciated during the period of the exchange contract either creditor or debtor to the item "Return of Loans & Balances with Banks" at the income statement, while the profits (losses) resulting from implementing the exchange contract in the income statement were recorded to the item "Profits (Losses) of Foreign Currency Operations".

- The amount of the allowance paid for the options contracts for currencies were recorded to the item of "Debit Balances and other Assets" while the allowance was settled at the income statement in the light of the results of evaluating the options contracts by its equivalent value in the item "profits (Losses) of Foreign Currency Operations". As regards the purchased options contracts covering sold options contracts to customers to cover risks related to the kind of their activity, the difference between the settled allowance for the purchased option contract and the collected allowance for the sold option contract was recorded at the date of establishing the contract in the item "Credit Balances & Other Liabilities ". The said difference was reconciled at the income statement in the item "Profits (Losses) of Foreign Currency Operations "upon maturity.

C) Realized Income:

Income was posted according to maturity with the exception of Irregular Loan Returns, entry of which was not to be recorded in case of the uncertainty of retrieving either value of same or the basic indebtedness. The shares' revenue & mutual fund certificates were recorded on declaring their relevant distributions.

D) Treasury Bills

Treasury Bills were recorded at their face value while the issuance discount was posted to "Credit Balances & Other Liabilities". The treasury bills appear in the balance sheet excluding the issuance discount thereof.



E) Selling(Purchasing) of Treasury Bills with the obligation to re-purchase (re-sell):

Operations of selling (purchasing) of treasury bills with the obligation to re-purchase (re-sell) same were recorded in the balance sheet and the cost/return related to these operations were posted to the income statements in the items "Deposits Cost & Borrowing" and "Return of Loans & Balances with Banks" (as the case may be).

F) Evaluation of the Financial Investment for Trade :

- The listed financial investments for trade including portfolios run by others, mutual funds certificates not issued by banks and insurance companies held for trade were evaluated at the end of every financial period by the equivalent exchange rate of market*. The differences of evaluation were posted to the income statement.

- The financial investments for trade missing one of its terms as securities for trade were to be evaluated at its book value and reduced in case of any occurring reduction according to an objective study including the last financial statements of the company issuing the securities and the evaluation differences were to be posted to the income statement.

- The mutual funds certificate issued by banks and insurance companies were to be evaluated by the fair value representing their retrieval value on the evaluation date. The evaluation differences were to be posted to the income statement.

G) Evaluation of Financial Investment available for Sale :

- Evaluating the financial investments available for sale at the cost or the fair value**, whichever is lower recognizing the differences of changes in foreign currency exchange rate. The differences arising at the income statement were dealt with in the item "Evaluation Differences of Other Financial Investments" excluding the differences of the previous years which were listed as private reserve in shareholders' equity.

If a fall happens to investment value, the private reserve replenishing the said investment was used & charged the rest to the income statement. On selling the investment, the private reserve portion will be added to the income statement.

H) Evaluation of Financial Investment held till Maturity Date :

- The bonds purchased at its 1st issuance were evaluated at the amended cost representing the face value to which the premium was added or eliminating issuance discount as the case may be besides depreciating the premium/ issuance discount by fixed installment & amortization was recorded in the item "Treasury Bills Return and Bonds" to the income statement.

Furthermore, the purchased bonds at the stock market were to be evaluated with either an increase or decrease than the face value as well as reducing the return cost for the period preceding the purchase date.

- In case of any fall in the fair value of each bond, the book value will be amended and charged to the income statement in the item "Evaluation Differences of other Financial Investments". If any rise occurs otherwise, it will be added to the income statement in the same item within what was previously charged thereof.

- The foreign currency book value of the bond was amended according to the prevailing exchange rate at the date of evaluation and the evaluation differences were to be recorded to the income statement in the item "Profits (Losses) of Foreign Currency Operations".

- Mutual funds certificates which the bank was supposed to hold until the date of the funds' termination were evaluated at their cost being the establishing bank. If any decrease occurs in the retrieval value, the difference will be charged to the income statement in the item "Evaluation Differences of Other Financial Investments". In case of any increase, it will be added to the same item within what was previously charged thereof.

* The market price was fixed according to the prevalent closure price at evaluation date which was taken into consideration besides its circulation on evaluating securities in case there wasn't active circulation of same in the market.

** The Fair Value represented the market price / the value according to an objective study of the last financial statements as the case may be.



I) Financial Investments in Affiliate and Common Interest Companies :

Financial investments in affiliate & common interest companies were evaluated at their cost value. If any deterioration occurs in their fair value, the book value will be amended for each investment separately & charged to the income statement in the item "Evaluation Differences of Other Financial Investments". in case of any increase, it will be added to the same item within what was previously charged thereof.

J) Profits Resulting from Selling Financial Investments:

The differences resulting from selling securities either for trade, available for sale, held until its maturity date or the shares of affiliate companies & of common interest were recorded to the income statement.

K) Evaluation of Assets Devolved to the Bank in Redemption of Some Client's Debts:

Assets devolved to the bank together with their value were recorded to the item "Debit Balances & Other Assets". If any reduction occurs to the fair value of these assets, the differences will be charged to the income statement. But, in case there is a rise, it will be added to the income statement within what was previously charged for the previous periods. As regards the new period which the bank granted to get rid of the real estates, a provision was formed for them included in other provisions.

L) The Provision of Loans & Contingent Liabilities:

- The provision of loans and contingent liabilities was formed in addition to the percentage of general risks accrued on total loans & other contingent liabilities excluding balances covered by deposits, banking bails issued by foreign banks having credit worthiness in the light of the administration experience & detailed periodical studies for balances and contingent liabilities.

- In case the procedures taken to collect loans were futile, they would be written-off by debiting the provision to which the proceeds of same were to be credited.

M) Contingent Liabilities & Undertakings:

Contingent liabilities in which the bank was a party appeared in addition to the engagements to the forward payment contracts, currencies exchange and return rate contracts etc...out of the balance sheet in the item "Contingent Liabilities & Undertakings" as they did not represent either actual assets or liabilities at the date of the balance sheet.

N) Cash & semi-Cash:

For the purpose of preparing the cash flows statement the item "Cash & Semi Cash" included cash balances, balances with the Central Bank of Egypt, Current account balances with banks & balances of treasury bills due during three months from date of their purchase.

O) Depreciation & Amortization:

- Fixed Assets were depreciated by fixed installment using appropriate rates of depreciation which have been fixed on the basis of the production period estimated for each asset as follows:

5%	Premises & construction	20%	Transports
25%	Automatic systems	100%	Furniture
12.5%	Apparatuses & equipment	33.5%	Generators & Centrals

- The fixed assets of Paris Branch were depreciated by adopting fixed installment using rates appropriate to the criteria of the final accounts at the country of residence.

P- Taxes:

- Taxes due on the bank were calculated according to the laws & regulations in force either in Egypt or in countries in which the bank has branches.

- The provision of tax obligations was formed after making the necessary study in the light of tax demands.

3- Financial Tools & related Risks Management :

3-1 Financial Tools :

A) The financial tools of the bank are represented in assets and financial liabilities. The financial assets included cash balances, current accounts, deposits with banks, financial investments, loans for customers and banks. The financial tools included customers' deposits & due to banks, while financial tools included the equities & undertakings recorded in the item of "Contingent Liabilities & Undertakings".

No. 2 of the notes to financial statements manifested the adopted accounting policies on the basis of recording & measuring the most important financial tools and the related revenues & expenses.

B) The Fair Value of the Financial Tools

According to the evaluation basis adopted in the bank's assets & liabilities evaluation, included in the notes to financial statements, the fair value of the financial tools were not substantially different from their book value on the date of the balance sheet. The financial investments which were posted at their cost were obvious at Nos. (12), (13) of the notes manifesting their fair value on the date of the balance sheet.

C) Time Contracts :

According to the instructions of the C.B.E., there was no interference from the bank in the time contracts except to the limit of covering its demands for foreign currencies or its customers requirements to meet their obligations in foreign currencies as a result of their dealings through the bank which are short term operations.

3-2 Management Risks Related to Financial Tools:

A) Risk of Return Rate:

The values of some financial tools confront some fluctuations due to the change in their return rates. The bank took many procedures to reduce the impact of the risk to the minimum.

- Linking the interest rate of borrowing to that of lending.
- Taking the different currencies deduction rates as a guide on defining the return rates.

Note No. (28) of the financial statements manifested a statement of the average return rates applied during the year on these assets and financial liabilities.

B) The Credit Risk:

Loans to customers, banks & financial investments in the form of bonds as well as balances of accounts & deposits with banks, equities & undertakings from third party were considered financial assets exposed to credit risk represented in the parties' inability to pay either a part or all their dues on maturity dates.

The bank adopted several procedures to reduce credit risk to the minimum, as follows:

- Preparing credit studies on clients & banks prior to dealing with them as well as determining the relevant credit risk rates.
- Obtaining sufficient guarantees to reduce the risks arising from stumbling customers or banks.
- Periodical follow-up & study for customers and banks to evaluate their financial & credit risks & estimate the required provisions for irregular balances.
- Distributing loans portfolio & balances with banks on different sectors to avoid great risks.

Note No. (30) included the distribution of loans portfolio according to activity regions.

C) Risk of Fluctuations in Foreign Currencies Rate

Due to dealing in several foreign currencies, the bank may confront the risk of fluctuations in their exchange rate. To reduce these risks to the minimum, the bank made an equilibrium in the status of foreign currencies according to the instructions of C.B.E. in this concern.

Note No. (31) of the financial statements showed the most important outstanding currencies at the date of the balance sheet.

4- Cash & Balances with the Central Bank of Egypt:

	30/6/2005 LE 000's	30/6/2004 LE 000's
Cash	1 054 400	856 575
Balances with the Central Bank of Egypt within the reserve	4 877 122	7 386 937
Total	5 931 522	8 243 512

5- Balances with Banks :**A) The Central Bank of Egypt**

Deposits	19 270 989	10 001 623
	<u>19 270 989</u>	<u>10 001 623</u>

B) Local Banks :

Current Accounts	23 444	18 817
Deposits	850 000	1 040 214
	<u>873 444</u>	<u>1 059 031</u>

C) Foreign Banks :

Current Accounts	227 721	608 609
Deposits	5 835 693	5 254 012
Deduct the provision of the blocked deposits	(225 555)	(241 934)
	<u>5 837 859</u>	<u>5 620 687</u>
Total	25 982 292	16 681 341

**6- Treasury Bills & Other Commercial Papers Discountable
at the Central Bank of Egypt:**

	30/6/2005	30/6/2004
	LE 000`s	LE 000`s
Treasury bills 91 days Maturity	10 350	1 237 000
Treasury bills 182 days Maturity	2 401 475	3 605 000
Treasury bills 360 days Maturity	8 635 900	7 176 775
	11 047 725	12 018 775
Returns not yet due of / treasury		
Bills 91 days maturity	(145)	(18 335)
Bills 182 days maturity	(47 294)	(56 705)
Bills 360 days maturity	(339 905)	(286 752)
Net	10 660 381	11 656 983

7- Operations of Purchasing Treasury Bills with the Obligation to re-sell:

	30/6/2005	30/6/2004
	LE 000`s	LE 000`s
Purchased treasury bills to re-sell within one week for 2000 Million	1 843 250	
Purchased treasury bills to re-sell within one week for 2000 Million	2 000 361	
Purchased treasury bills to re-sell within one week for 700 Million	694 431	
Purchased treasury bills to re-sell within 59 days for 500 Million	482 310	
Purchased treasury bills to re-sell within 63 days for 850 Million	773 120	
Purchased treasury bills to re-sell within 70 days for 425 Million	418 548	
Purchased treasury bills to re-sell within 84 days for 100 Million	96 545	
Purchased treasury bills to re-sell within 91 days for 1500 Million	1 375 952	
Purchased treasury bills to re-sell within 90 days for 500 Million		456 575
Purchased treasury bills to re-sell within 159 days for 100 Million		97 015
Purchased treasury bills to re-sell within 170 days for 350 Million		338 159
Purchased treasury bills to re-sell within 184 days for 330 Million		301 249
Purchased treasury bills to re-sell within 349 days for 300 Million		273 945
	7 684 517	1 466 943

8- Financial Investments for Trade :

	30/6/2005	30/6/2004
	LE 000`s	LE 000`s
Shares	180 840	117 047
Bonds	907 024	441 692
Mutual Funds Certificates	441 937	236 236
Portfolios Managed by Third Party	4 713 194	3 858 609
	6 242 995	4 653 584

The financial investments for trade are represented in the following :

Listed in the Stock Exchange	5 327 109	4 489 510
Unlisted in the Stock Exchange	915 886	164 074
Total	6 242 995	4 653 584

9- Financial Investments Available for Sale :

	30/6/2005 LE 000`s	30/6/2004 LE 000`s
A) Investments in Shares		
Banks Shares	113 241	117 412
Companies Shares	1 165 417	1 173 327
B) Investments in Bonds		
Government Bonds	3 469 524	1 793 849
Companies Bonds		224 790
C) Investments in Certificates		
Banks Certificates	130 000	130 000
Companies Certificates	46 544	38 784
	<u>4 924 726</u>	<u>3 478 162</u>
Financial investments available for sale are represented in:		
Listed in the stock exchange	3 167 272	1 605 904
Unlisted in the stock exchange	1 757 454	1 872 258
	<u>4 924 726</u>	<u>3 478 162</u>
The market value for investments in the stock market	4 142 021	1 899 346

10- Loans for Customers & Banks :

	30/6/2005 LE 000`s	30/6/2004 LE 000`s
Discounted Commercial Papers	11 565	12 405
Loans for Customers	36 540 137	35 233 463
Loans for Banks	1 224 185	1 109 132
Total	<u>37 775 887</u>	<u>36 355 000</u>
Unearned deduction of deducted Commercial Papers	(936)	(740)
Provision of Loans	(4 538 334)	(3 571 441)
Deferred Revenues	(599 747)	(169 665)
Net	<u>32 636 870</u>	<u>32 613 154</u>

11- Provisions of Loans (regular/irregular):

LE 000`s

	30/6/2005			30/6/2004		
	Fixed*	General	Total	Fixed*	General	Total
Balance of provision at the beginning of the period	2 972 325	637 545	3 609 870	3 044 611	706 039	3 750 650
Transfers	507 188	(436 852)	70 336	108 771	(73 958)	34 813
Other additions	291 308		291 308			
Replenishment from period's profit	1 490 678		1 490 678	1 098 555		1 098 555
Proceeds from loans previously written-off		153 375	153 375		1 445	1 445
Differences of re-evaluating balances of provision in foreign currencies	(37 533)	(4 464)	(41 997)	37 326	4 019	41 345
	5 223 966	349 604	5 573 570	4 289 263	637 545	4 926 808
Used from provision during the period	(1 005 224)		(1 005 224)	(1 316 938)		(1 316 938)
Balance of provision at the end of the period	4 218 742	349 604	4 568 346	2 972 325	637 545	3 609 870

* Includes amounts to meet debts of companies posted in other debtor balances amounting to L.E. 30012 Thousand on 30/6/2005 against L.E. 38429 Thousand in the previous period.

12- Financial Investments held until Maturity Date:

	Maturity	30/6/2005 LE 000`s	30/6/2004 LE 000`s
First : Bonds			
Government Bonds			
US\$ Treasury	July 2011	6 248 895	6 702 679
Treasury	Aug.2005	18 959	4 975
Treasury	Sept.2005	84 769	50 861
Treasury	Oct.2005	89 526	43 716
Treasury	Jan.2006	88 190	52 915
Treasury	May 2007	581 153	498 925
Treasury	Jan.2007	119 438	
Treasury	Mar.2009	120 000	50 000
Treasury	Apr.2009	256 000	256 000
Invested Funds to buy Government bonds		71 383	69 896
Economic Housing Bonds	Dec.2013	32	53
Egyptian Government Bonds	July 2006	24 225	26 871
Goverment Bonds (outer world)	May 2009	11 565	
		<u>7 714 135</u>	<u>7 756 891</u>

Banks Bonds	Maturity	30/6/2005 LE 000`s	30/6/2004 LE 000`s
Citibank	Sept.2006	44 421	44 421
Citibank	Nov.2006	34 347	17 173
American Express	Oct.2006	7 269	7 269
Arab Land	July 2006	6 303	6 303
Arab Land	July 2009	4 150	
Industrial Development	Nov.2005	20 050	20 050
Industrial Development	July 2006	15 038	15 038
National Investment	Sept. 2005	100 000	100 000
National Investment	Jan. 2005		100 000
National Investment	Mar. 2005		100 000
Arab Bank	July 2004		5 015
Export Development Bank of Egypt	Oct. 2009	5 015	5 015
Misr Iran for Development	Feb. 2007	13 699	13 699
		<u>250 292</u>	<u>433 983</u>

Companies Bonds

Orascom for Touristic Projects	July 2005	24 360	23 485
Orascom for Touristic Projects (second issuance)	Jan. 2007	72 820	72 820
Orascom for Construction & Industry	Feb. 2006	19 114	19 114
Orascom holding for Hotels	Nov. 2007	51 237	36 162
Arab Factory for Iron	July 2005	19 569	19 569
Holding Co. for Investment (Lakah Group)	April 2006	12 522	12 522
Commercial International for Investment	Feb. 2007	10 025	10 025
El Ezz Rebars	Dec. 2006	11 001	7 709
Mobile Bonds	Oct. 2007	1 989	
		<u>222 637</u>	<u>201 406</u>
		<u>8 187 064</u>	<u>8 392 280</u>

Second : Mutual Funds Certificates Established by the Bank

Mutual Fund Certificates (1 st issuance) / Periodical Return	46 940	39 665
500 Thousand Certificates. The retrieval value of each is L.E. 93.88		
Mutual Fund Certificates (2 nd issuance) / Accumulative Return	36 906	30 252
600 Thousand Certificates. The retrieval value of each is L.E. 61.51		
Certificates of Banque Misr of Accumulative Return with Life Insurance	5 000	5 000
50 Thousand Certificates. The retrieval value of each is L.E. 155.24		
Certificates of Banque Misr Monetary Fund of 18 859 274 Certificates		
The retrieval value of each is L.E. 10.85943	200 000	10 000
Certificates of Banque Misr (3 rd issuance)		
10 000 Certificates. The retrieval value of each is L.E. 3060.84		
	<u>298 846</u>	<u>84 917</u>
Total Financial Investments held until maturity date	<u>8 485 910</u>	<u>8 477 197</u>

The Financial Investments held till maturity date are represented in the following:	30/6/2005 LE 000`s	30/6/2004 LE 000`s
Listed in the Stock Exchange	1 755 783	1 319 705
Unlisted in the Stock Exchange	6 730 127	7 157 492
	<u>8 485 910</u>	<u>8 477 197</u>
The market value of the listed Financial Investments held until maturity date	1 880 987	1 580 026

13- Financial Investments in Affiliate & Common Interest Companies :

	30/6/2005 LE 000`s	Rate %	30/6/2004 LE 000`s	Rate %
A) Contributions to Capitals of Banks & Affiliate Companies				
Banque Misr Liban	35 898	89.3	35 898	89.3
Misr Bank Europe	80 365	50.8	76 377	49.0
Misr International Bank	26 192	21.4	26 192	21.4
Misr Romanian Bank	20 007	28.3	20 007	28.3
Misr Exchange Company	12 300	48.0	12 300	48.0
Misr Investment Company	333	91.2	333	91.2
Misr Refrigeration & Storage Company	1 920	80.0	1 920	80.0
Misr Free Zone Company in Port Said	320	80.0	320	80.0
Misr Al Ameria Co. for Spinning & Weaving	192 001	99.9	274 328	99.9
Misr Al Ameria Co. for Real Estate Investment	250 489	99.9	250 489	99.9
MMC Co. for Risk Capital		60.0		60.0
Banque Misr Employees Society	5	100.0	5	100.0
Misr Cayman Company		100.0		100.0
Misr Edco Co. for Maritime Transport		98.5		98.5
Misr Food Co.		97.4		97.4
Misr Abu Dhabi Co. for Investments		99.9		60.0
	<u>619 830</u>		<u>698 169</u>	

B) Contributions to Capitals of Banks & Companies of Common Interests

Misr Alexandria Fund Company for Financial Investments	10 000	33.3	10 000	33.3
Misr Company for Limited Investment	31 861	20.0	31 861	20.0
Misr Concord for Investment	59	35.0	59	35.0
Ismailia Misr Refrigeration Company	250	25.0	250	25.0
Ismailia Misr Poultry Company	7 200	27.7	7 200	27.7
National Company for Maize Products	24 000	38.2	20 000	38.0
Alexandria Company for Mineral Oils	164 000	20.0	164 000	20.0
	<u>237 370</u>		<u>233 370</u>	

	30/6/2005 LE 000`s	Rate %	30/6/2004 LE 000`s	Rate %
B.F.	237 370		233 370	
Misr Beni Sweif Cement Company	40 626	20.1	40 626	20.1
Misr Exterior Company for Investments	5 952	20.0	5 227	20.0
Sidi Krir Petrochemicals Company	141 231	13.9	204 000	20.0
Suez Gulf Development Company	10 534	24.5	10 719	24.5
El Tegaryoon Co. for Touristic Development	13 902	20.0	6 902	20.0
Egyptian Chinese Joint Company	33 572	22.5	33 572	22.5
Reconstruction & Development Group Company	1 584	24.0	1 584	24.0
National Starch Products Company		20.0	4 000	20.0
MBC Group Company		34.2		34.2
South Valley Cement Company	255	0.50	11 774	25.0
Nile Telecommunications Company		11.7		11.7
Contact Motor Cars Manufacturing Company	8 000	20.0	8 000	20.0
International Center Company for Management & Evaluation	256	25.0	256	25.0
I.H.M. Company	2 292	20.0	2 292	20.0
Mediterranean Cards Company	1 300	13.7	1 900	28.3
Stock Egypt Company	232	20.0	232	20.0
Center Company for Technology	3 917	25.0	3 018	25.0
Land Mark Hotel Company		30.0		30.0
Microfilm & Technological Systems Company		24.9		24.9
Gironil Company	3 098	30.0		
	504 121		567 472	
Total contributions in affiliate & common interest companies	<u>1 123 951</u>		<u>1 265 641</u>	

**The financial investments are represented in affiliate
& common interest companies:**

Listed in the Stock Exchange	283 590	149 961
Unlisted in the Stock Exchange	840 361	1 115 680
	<u>1 123 951</u>	<u>1 265 641</u>
The market value of the financial Investments in affiliate & common interest companies listed in the Stock Exchange	<u>2 411 796</u>	<u>709 809</u>

14- Debit Balances & Other Assets :

	30/6/2005 LE 000`s	30/6/2004 LE 000`s
Due Revenues	1 041 875	653 701
Advance expenses	55 583	69 856
Advance payments for the purchase of fixed assets	10 456	12 572
Assets acquired by the bank in settlement of debts	42 786	23 694
Insurance & Trusts	47 394	42 075
Other debit balances*	1 622 964	1 513 021
	<u>2 821 058</u>	<u>2 314 919</u>

* After deducting the debts of companies and debit balances amounting to L.E. 80347 Thousand, L.E. 38429 Thousand as at 30/6/2005 & 30/6/2004 respectively.

15- Fixed Assets (net after deducting total depreciation):

	LE 000`s					
	Lands	Premises	Integrated Automatic Systems	Transports	Furniture	Total
Cost at the beginning of the period	36 371	412 515	230 855	13 025	48 961	741 727
Additions during the period	6008	112 588	82 313	4 794	9 829	215 532
Exclusions during the period	(3)	(1 638)	(917)		(598)	(3 156)
Evaluation differences			(282)	(51)	(2 785)	(3 118)
Cost at the end of the period (1)	42 376	523 465	311 969	17 768	55 407	950 985
Total depreciation at the beginning of the period		262 561	169 559	11 777	43 211	487 108
Depreciation of the period		18 814	46 547	886	5 614	71 861
Total depreciation & (exclusions)		23 779	5 665	2 220	3 550	35 214
Evaluation differences			(256)	(29)	(2 356)	(2 641)
Total depreciation at the end of the period (2)	-	305 154	221 515	14 854	50 019	591 542
Net assets at the end of the period (1-2)	42 376	218 311	90 454	2 914	5 388	359 443
Net assets at the beginning of the period	36 371	149 954	61 296	1 248	5 750	254 619

** The fixed assets (after depreciation) on the date of the balance sheet include L.E. 46782 Thousand representing assets that haven't yet been registered in the bank's name while the necessary legal procedures are currently implemented to register such assets.

16- Balances Due to Banks:

	30/6/2005 LE 000`s	30/6/2004 LE 000`s
A) The Central Bank of Egypt		
Current accounts	6 978	3 473
Deposits	520 000	565 844
	<u>526 978</u>	<u>569 317</u>
B) Local Banks		
Current accounts	122 127	211 114
Deposits	1 162 222	1 652 245
	<u>1 284 349</u>	<u>1 863 359</u>
C) Foreign Banks		
Current accounts	378 451	95 450
Short term loans		
Deposits	359 425	376 557
	<u>737 876</u>	<u>472 007</u>
Total	<u>2 549 203</u>	<u>2 904 683</u>

17- Customers Deposits:

	<u>30/6/2005</u> <u>LE 000`s</u>	<u>30/6/2004</u> <u>LE 000`s</u>
Demand deposits	5 250 397	4 284 122
Call and time deposits	30 047 880	30 157 352
Saving Certificates	16 781 400	6 537 717
Saving deposits	39 165 728	36 660 220
Other deposits	1 938 429	2 493 596
	<u>93 183 844</u>	<u>80 133 007</u>

18- Credit Balances & Other Liabilities:

	<u>30/6/2005</u> <u>LE 000`s</u>	<u>30/6/2004</u> <u>LE 000`s</u>
Due Returns	494 297	295 871
Revenues in advance	91 055	109 758
Due Expenditure	368 194	304 596
Creditors		
Sundry credit balances	625 269	297 576
	<u>1 578 815</u>	<u>1 007 801</u>

19- Long Term Loans:

	<u>Revenue</u> <u>Rate</u> <u>%</u>	<u>Maturity</u> <u>Date</u>	<u>Due</u> <u>During</u> <u>Following</u> <u>Year</u>	<u>Balance</u> <u>as at</u> <u>30/6/2005</u> <u>LE 000`s</u>	<u>Balance</u> <u>as at</u> <u>30/6/2004</u> <u>LE 000`s</u>
West LB Bank	2.56	During 2009		1 445 600	1 550 577
Bank of Tokyo-London	6.00	1/1/2007		1 156 480	1 240 462
Bank of New York	4.09	6/2008		578 240	
Denmark International Development	Nil	1/1/2013	1 940	12 279	
Aids (Central Bank of Egypt)					
Social Fund / Eighth Contract	6.0	30/6/2006	220	230	450
Social Fund / Ninth Contract	6.0	1/9/2006	4 334	7 054	11 388
Social Fund / Tenth Contract	5.5	1/5/2007	3 800	6 700	10 500
Social Fund / Eleventh Contract	6.0	1/1/2008	19 200	45 910	64 610
Social Fund / Twelfth Contract	9.0	1/5/2012		10 000	
Local Supportive Loan of Central Bank	Nil	16/9/2016		1 600 000	
Total				<u>4 862 493</u>	<u>2 877 987</u>

20- Other Provisions:

Year ended on June 30, 2005	Balance at the beginning of the period LE 000`s	Transfers During The Period LE 000`s	Other Additions LE 000`s	Replenishment from Period`s profits LE 000`s	Differences of Re-evaluating Provisions in currencies LE 000`s	Utilized During The Period LE 000`s	Balance at the end of the period LE 000`s
Provision for probable claims	317 695	(1 007)	25 123	472 726	(1 525)	(47 020)	765 992
Provision for contingent liabilities	279 744	*(70 336)	361		(15 200)		194 569
Other provisions	144 009	1 007	13 158	54 867		(11 925)	201 116
Total	<u>741 448</u>	<u>*(70 336)</u>	<u>38 642</u>	<u>527 593</u>	<u>(16 725)</u>	<u>(58 945)</u>	<u>1 161 677</u>

Year ended on June 30, 2004	Balance at the beginning of the period LE 000`s	Transfers During The Period LE 000`s	Other Additions LE 000`s	Replenishment from Period`s profits LE 000`s	Differences of Re-evaluating Provisions in currencies LE 000`s	Utilized During The Period LE 000`s	Balance at the end of the period LE 000`s
Provision for probable claims	297 540	55 585		244 504	935	(280 869)	317 695
Provision for contingent liabilities	304 706	*(34 813)			9 851		279 744
Other provisions	131 744	180		21 652	191	(9 758)	144 009
Total	<u>733 990</u>	<u>20 952</u>	<u>0</u>	<u>266 156</u>	<u>10 977</u>	<u>(290 627)</u>	<u>741 448</u>

21- Capital & Reserves:

A) Licensed Capital

The licensed capital reached L.E. 5000 Million

B) Issued and Paid Up Capital

The issued and subscribed capital reached L.E. 1800 Million distributed on 1800 Million shares while the nominal value of the share amounted to L.E. one pound, fully settled.

C) The Reserves

- According to the bank's statute, 10% of the year's net profits are withheld to feed the legal reserve. The feeding of the legal reserve ceases when its balance amounts to 100% of the paid up capital.
- Pursuant to the instructions of the Central Bank of Egypt it is unallowable to dispose of the balance of the special reserve except after referring thereto.

22- Contingent Liabilities & Obligations:

	30/6/2005 LE 000`s	30/6/2004 LE 000`s
Letters of guarantee	4 934 726	5 083 178
Documentary credits "import / export"	1 431 038	2 540 990
Accepted papers for suppliers facilities	172 458	258 683
Other probable liabilities		
Irrevocable obligations for loans		
Currency exchange contracts	196 608	127 666
Option contracts		
Forward exchange contracts		
	<u>6 734 830</u>	<u>8 010 517</u>

* Transferred to the provision of debts

23) Differences of Evaluating Other Financial Investments:

Other financial investments were evaluated as follows:

	Evaluation Differences During Financial Period + (-) LE 000`s	Evaluation Differences till end of previous Financial year + (-) LE 000`s	Total LE 000`s
Financial investments available for sale	26 215	145 148	171 363
Financial investments held until maturity date	(13 939)	130 799	116 860
Financial investments in affiliate & common interest companies	115 046	486 193	601 239
	127 322	762 140	889 462

24- Profits (Losses) of Foreign Currency Operations:

	30/6/2005 LE 000`s	30/6/2004 LE 000`s
1-Profits (losses) of foreign currency dealing	46 879	84 496
2-Credit (debit) differences of balances re-evaluation of monetary assets and liabilities	285 225	(195 229)
3-Profits (Losses) of balances re-evaluation of forward exchange contracts		
4-Profits (losses) of re-evaluating currency exchange contracts	(3 203)	(2)
5-Profits (losses) of re-evaluating option contracts		
	328 901	(110 735)

25- The Share's quota of Shareholder's Contribution to the net Profit of the year:

	30/6/2005 LE 000`s	30/6/2004 LE 000`s
Net profit of the year	140 000	132 000
The 2 funds of innovating the work systems	(7 000)	(5 522)
Employees' share in profits	(9 623)	(9 047)
Shareholders' contribution to the net profit of the year	123 377	117 431
Expected average of number of shares	1 800 000	1 800 000
The share's quota of shareholders' contribution to the net profit of the year	0.068	0.065

26- Capital Obligations:

A) Financial Investments:

The value of obligations related to financial investment not requested for settlement until the date of the balance sheet amounted to L.E. 162273 Thousand, pursuant to the following:

	Value of Contribution LE 000`s	Paid Amount LE 000`s	Residual Not Yet Requested LE 000`s
Financial investments available for sale	125 781	48 114	77 667
Financial investments in capitals of banks & affiliate companies			
Al Amria Co. for Real Estate Investment	299 987	250 489	49 498
Financial investments in capitals of banks & companies of common interest			
Reconstruction & Development Group Co.	11 520	1 584	9 936
Misr Extrerior Co. for investments	34 000	25 500	8 500
Gironil Company	19 770	3 098	16 672
	65 290	30 182	35 108
	491 058	328 785	162 273

B) Fixed Assets and Branches Equipment:

The value of obligation related to fixed assets purchase contracts and branches equipment which was not implemented until the date of the balance sheet reached L.E. 3321 Thousand.

27- Assets and Liabilities Dues:

<u>A) Assets</u>	<u>Dues Within One Year LE 000's</u>	<u>Dues Over One Year LE 000's</u>
Balances with banks	26 207 847	
Treasury bills and other government stocks discountable with Central Bank	11 047 725	
Operations of purchasing treasury bills with obligation to re-sell	7 684 517	
financial investments for trade	6 242 995	
Financial investments available for sale	4 924 726	
Loans to customers	23 499 577	13 052 125
Loans to banks	1 134 630	89 555
Financial investments held until maturity date	433 130	8 052 780
Financial investments in affiliate and common interest companies		1 123 951
Debit balances and other assets	2 901 405	
	<u>84 076 552</u>	<u>22 318 411</u>
<u>B) Liabilities :</u>		
Balances due to banks	2 549 203	
Customers' deposits	82 365 339	10 818 505
Long term loans	29 494	4 832 999
Credit balances & other liabilities	1 578 815	
	<u>86 522 851</u>	<u>15 651 504</u>

28- Rates of Return Applied During the Year:

- The average rates of return on assets and liabilities in local currency amounted consecutively to the following:
12.81% , 6.79%
- The average rates of return on assets and liabilities in foreign currency amounted consecutively to the following:
2.12% , 1.86%

29- Tax Attitude :

A) Taxes:

The transmitted capital revenues obtained by the bank (bonds or remunerations returns of the bank's representatives in the bank's board of directors or companies in which the bank contributed) were totally recorded against taxes of transmitted values to expenses' account. Consequently, the taxes listed to the income statement didn't include money companies.

B) Money Companies Tax:

All taxes of money companies were settled and paid for the previous years until the year 2003/2004.

C) Stamp-Duty:

The bank formed provision for all stamp duties claims received by the bank and its units besides the probable claims.

30- Geographical Distribution of the Assets and Contingent Liabilities according to Activities:

A) Balances of Assets as at June 30, 2005

Sector	Balances with Banks	Customers Loans	Banks Loans	Total
Local branches	22,451,158	36,514,868	1,127,694	60,093,720
Branches abroad	3,756,689	36,834	96,491	3,890,014
Total	26,207,847	36,551,702	1,224,185	63,983,734

B) Balances of Liabilities as at June 30, 2005

Sector	Balances due to Banks	Customers Deposits	Long Term Loans	Total
Local branches	2,468,337	88,437,816	4,862,493	95,768,646
Branches abroad	80,866	4,746,028		4,826,894
Total	2,549,203	93,183,844	4,862,493	100,595,54

C) Balances of Contingent Liabilities as at June 30, 2005

Sector	Letters of Guarantee	Documentary Credits	Acceptable Papers	Other Liabilities	Total
Local branches	4,345,807	1,275,151	172,458	196,608	5,990,024
Branches abroad	588,919	155,887			744,806
Total	4,934,726	1,431,038	172,458	196,608	6,734,830

31- Currencies Position:

Currency	30/6/2005 LE 000`s Surplus (Deficit)	30/6/2004 LE 000`s Surplus (Deficit)
Egyptian Pound	113 570	520 574
U.S. Dollar	(320 218)	(497 580)
Sterling Pound	18 548	1 068
Japanese Yen	(31 977)	(39 351)
Swiss Frank	1 171	6 347
Saudi Riyal	(3 807)	(78 231)
Euro	113 806	1 600
Other Currencies	108 906	85 573

32- Mutual Funds:

The bank established two mutual funds (periodical income, capital growth), their management was entrusted to Concord International Company for Investment, as well as Banque Misr accumulative mutual fund with insurance and its management was entrusted to Cairo Mutual Funds Management Company. The number of certificates existing as at 30/6/2005 were as follows:

Details	LE 000's	
	No. of Certificates	Redemption Value
Banque Misr Mutual Fund/Periodical Income	1 844 032	173 117
Banque Misr Mutual Fund/Capital Growth	2 726 218	167 690
Banque Misr Mutual Fund/accumulative with insurance	319 309	49 570
Banque Misr Monetary Fund	210 092 025	2 281 480
Banque Misr mutual fund (3 rd issuance)	41 775	127 866
Total	215 023 359	2 799 723

The certificates possessed by the bank - including those held until the expiry date of the fund, are represented in the following:

Details	LE 000's	
	No. of Certificates	Redemption Value
Banque Misr Mutual Fund/Periodical Income	1 482 468	139 174
Banque Misr Mutual Fund/Capital Growth	2 079 638	127 918
Banque Misr Mutual Fund/accumulative with insurance	50 000	7 762
Banque Misr Monetary Fund	18 859 274	204 801
Banque Misr mutual fund (3 rd issuance)	20 000	61 217
Total	22 491 380	540 872

33- Merging Misr Exterior Bank :

On 16/9/2004, the Central Bank of Egypt's board of directors issued a declaration for merging the said bank with Banque Misr effective at the end of the same day pursuant to article 79 of the Central Bank, the banking and monetary sector law No. 88 of the year 2003, to replace Misr Exterior Bank in all rights and obligations. Furthermore, its assets and liabilities were posted with the book value against our bank's receiving a boosting loan upon a loan contract with the Central bank without guarantee, commissions or revenues amounting to L.E. 1,6 Billion for a period of 12 years utilized in supporting the capital efficiency standard.

34- The comparative figures were adjusted to cope with the financial statements of the year

List of Banque Misr Units



CAIRO GOVERNORATE

- Cairo
- Mostafa Kamel
- Kasr El Nil
- Overseas Branch
- Talaat Harb
- Mohamed Farid
- Bab El Louk
- El Saha
- El Mousky
- Gamee El Banat
- Ben El Sorrein
- El Ataba
- July 26th
- Azbakeya Branch
- Abdel Khalek Tharwat
- Social Insurance General Authority
(office of Kasr El Nil Branch)
- Immigration, Passports & Nationality Administration
(office of Mostafa Kamel)
- Garden City
- El Dawaween
- El Sayeda Zeinab
- El Kalaah
- Insurance & Pensions General Authority
(office of Mostafa Kamel Branch)
- Ramsis
- El Abbasseya
- Manshiyet El Bakry
- Wholesale Market - Obour City
- Ain Shams University
- Nile Hilton (office of Overseas Branch)
- Stock Exchange (office of Cairo Branch)
- Saray El Kobba
- Hadayek El Kobba
- People's Assembly & Shoura Council (office of Cairo Branch)
- Faculty of Medicine, Ain Shams University
(office of Ain Shams University Branch)
- Nasr City
- Ahmed Fouad
- The Central Auditing Organization (office of Nasr City Branch)
- Heliopolis
- El Nozha
- Cairo Airport (office of Overseas Branch)
- Specialized Hospital - Ain Shams University
(office of Ain Shams University)
- Roxy
- Heliopolis Branch - Heliopolis
- El Thawra
- El Rehab City
- El Galaa Club for the Armed Forces
- El Orouba
- El Shams (office of El Nozha Branch)
- Exhibitions Land (Seasonal office)
- Helmet El Zaytoun
- Police Complex
- Conrad International (office of Overseas Branch)
- Cairo Plaza
- El Nile Branch
- Road El Farag
- Shubra
- Ahmed Badawy - Shubra
- Kholousy - Shubra
- Agha Khan
- El Roda
- El Manial University Hospital
- Athar El Naby (office of El Roda Branch)
- Dar El Salam
- Maadi
- Corniche El Maadi Branch
- New Maadi
- Maadi & Yacht Club (office of Maadi Branch)
- El Salam City
- Helwan
- El Saff (office of Helwan Branch)
- El Kanater El Khaireya



- | | |
|---|---|
| - Corniche El Kanater El Khaireya (office of Kholousy Branch) | - Sherif |
| - Monshaat El Kanater (office of El Kanater El Khaireya) | - El Darassa |
| - Salah Salem | - Beirut |
| - Abbass El Akkad | - Badr City |
| - Kasr El Aini | - Tossou |
| - Mohamed Rushdy | - Medical Professions Syndicates Federation
(office of Garden City Branch) |
| - Supreme Justice Court | - Helwan Portland Cement (office of Cairo Branch) |
| - El Tawfikeya | - Al Ahly Club at Nasr City |
| - El Gezira | - City Stars |
| - Opera Square | |

GIZA GOVERNORATE

- | | |
|--|--|
| - Giza | - Wadi El Nile Branch |
| - El Badrashein | - Medinet El Aalam |
| - Soffitel Sphinx (office of Overseas Branch) | - Omar Effendi, Ahmed Orabi (office of Mostafa Kamel Branch) |
| - Meridian El Haram "Ex. Forty Grand"
(office of Overseas Branch) | - Zamalek |
| - Sudan St. Branch | - El Mansour Mohamed Branch |
| - Omar Effendi - Murad (office of Mostafa Kamel Branch) | - Zamalek Club for Armed Forces |
| - Cairo Sheraton (office of Mostafa Kamel Branch) | - Imbaba |
| - El Haram | - 6 th of October City |
| - Kasr El Haram | - Banks Complex, 6 th of October City |
| - El Orman | - Labour City (office of Imbaba Branch) |
| - Mohamed Hafez | - El Warrak |
| - Om El Masreyeen | - El Ayat |
| - Dokki | - Ousim |
| - Massaha Branch | - 6 th of October Industrial City |
| - El Mohandesseen | - Industrial Area, Abu Rawash |
| | - Al Ahly Club at Gezira |

List of Banque Misr Units



ALEXANDRIA GOVERNORATE

- | | |
|---|--|
| <ul style="list-style-type: none"> - Talaat Harb - El Attareen - Karmouz - Souk El Khodar (office of Talaat Harb Branch) - Sizostrees - Customs - Izis - Abu Keer - Baccus - El Kabary - El Dekhelah - El Amereya - Sidi Beshr - Louran | <ul style="list-style-type: none"> - Marakia (office of Talaat Harb Branch) - El Agami - El Maamoura (office of Attareen Branch) - El Ibrahimyia - Safia Zaghloul - Ahmed Orabi - Rushdy - Merabella (office of Talaat Harb Branch) - New Nobareya - New Borg El Arab - Moharram Beik - El Seyouf - El Horreya - El Selsella Tower |
|---|--|

MARSA MATROUH GOVERNORATE

- | | |
|---|--|
| <ul style="list-style-type: none"> - Marsa Matrouh | <ul style="list-style-type: none"> - El Salloum Outlet (office of Marsa Matrouh Branch) |
|---|--|

PORT SAID GOVERNORATE

- | | |
|---|--|
| <ul style="list-style-type: none"> - Sultan Hussein, Port Said - 6th of October, Port Said - Port Fouad | <ul style="list-style-type: none"> - Gate 20, Port Said Customs (office of Port Said Branch) - El Gomhoureya St. |
|---|--|

ISMAILIA GOVERNORATE

- | | |
|---|---|
| <ul style="list-style-type: none"> - Ismailia - Fayed | <ul style="list-style-type: none"> - El Tall El Kabeer - West Kantara (office of Ismailia Branch) |
|---|---|



SUEZ GOVERNORATE

- Suez
- Faisal (office of Suez Branch)

- Port Tawfik (office of Suez Branch)
- Amigo Hotel Resort (office of Suez Branch)

SOUTH SINAI GOVERNORATE

- Ras Sedr (office of Suez Branch)
- Sharm El Sheikh
- Sharm El Sheikh Resort (office of Sharm El Sheikh Branch)
- East Kantara
- Tor Sinai

- Noweibaa
- Abu Redeiss (office of Tor Sinai Branch)
- St. Catherine (office of Tor Sinai Branch)
- Customs Outlet (office of Overseas Branch)
- Hilton Taba (office of Overseas Branch)

NORTH SINAI GOVERNORATE

- El Areesh
- Rafah
- Beir El Abd (office of East Kantara Branch)

- Sheikh Zoweid (office of Rafah Branch)
- South Sinai General Office

DAMIETTA GOVERNORATE

- Damietta
- New Damietta City (office of Damietta Branch)
- Farskour
- Kafr Saad (office of Farskour Branch)

- Ras El Bar (office of Damietta Branch)
- El Zarka (office of Sherbeen Branch)
- Damietta Port (office of Damietta Branch)

List of Banque Misr Units



BEHEIRA GOVERNORATE

- | | |
|---|--|
| <ul style="list-style-type: none"> - Damanhour - Itay El Baroud - Kom Hamada - Abu Homos - Rosetta - El Mahmoudeya - Kafr El Dawar | <ul style="list-style-type: none"> - Shobrakheit - El Tahrir Nasser (office of Amereya Branch) - El Tahrir Badr - El Rahmaneya (office of Dessouk Branch) - Abu El Matameer (office of Kafr El Dawar Branch) - Hosh Eissa (office of Damanhour Branch) |
|---|--|

DAKAHLEYA GOVERNORATE

- | | |
|--|--|
| <ul style="list-style-type: none"> - El Mansoura - El Modereya St., El Mansoura - El Senbelawein - Meet Ghamr - Dekerness - Sherbeen - El Manzala | <ul style="list-style-type: none"> - El Gamaleya (office of El Manzala Branch) - El Matareya - Meneyt El Nasr - Aga - Gamassa (office of El Mansoura Branch) - Belkass |
|--|--|

EL GHARBEYA GOVERNORATE

- | | |
|--|---|
| <ul style="list-style-type: none"> - El Geish St., Tanta - Tanta - Ahmed Maher, Tanta - Aly Mubarak - Kafr El Zayat - Kotour | <ul style="list-style-type: none"> - Basyoun - El Mehalla El Kobra - July 23, El Mehalla - Sammanoud (office of El Mehalla El Kobra Branch) - Zefta - El Borsa St. (office of Ahmed Maher Branch) |
|--|---|

EL MENOUEYA GOVERNORATE

- | | |
|--|--|
| <ul style="list-style-type: none"> - Shebeen El Kom - Menouf - Tella - El Shohadaa | <ul style="list-style-type: none"> - El Sadat City - Ashmoun - Quesna - Berket El Sabe (office of Shebeen El Kom Branch) |
|--|--|



EL SHARKEYA GOVERNORATE

- | | |
|---|---|
| <ul style="list-style-type: none"> - El Zagazig - Menia El Kamh - El Zagazig University (office of El Zagazig Branch) - Fakous - Hehia - Belbeis - Abu Kebir | <ul style="list-style-type: none"> - Kafr Sakr - Mashtoul El Souk (office of Shebeen El Kanater Branch) - Abu Hammad - El Koraine - Diarb Negm - Tenth of Ramadan |
|---|---|

KAFR EL SHEIKH GOVERNORATE

- | | |
|---|---|
| <ul style="list-style-type: none"> - Kafr El Sheikh - Dessouk - Fouah - Biala | <ul style="list-style-type: none"> - Kellin (office of Kafr El Sheikh Branch) - Balteem - Motobas (office of Fouah Branch) - Sidi Salem (office of Kafr El Sheikh Branch) |
|---|---|

EL KALIOUBEYA GOVERNORATE

- | | |
|--|--|
| <ul style="list-style-type: none"> - Benha - Shebeen El Kanater - Toukh | <ul style="list-style-type: none"> - Shubra El Kheima - Hegazy Buildings (office of Shubra El Kheima Branch) |
|--|--|

EL FAYOUM GOVERNORATE

- | | |
|--|--|
| <ul style="list-style-type: none"> - El Fayoum - Senouris (office of El Fayoum Branch) | <ul style="list-style-type: none"> - Ebsshewai (office of El Fayoum Branch) |
|--|--|

BENI SWEIF GOVERNORATE

- | | |
|--|--|
| <ul style="list-style-type: none"> - Beni Sweif - El Fashn | <ul style="list-style-type: none"> - El Wasta - Beba |
|--|--|

List of Banque Misr Units



EL MENYA GOVERNORATE

- | | |
|--------------|---|
| - El Menya | - Abu Korkas |
| - Sammalout | - Mallawi |
| - Maghagha | - Matay (office of Beni Mazar Branch) |
| - Beni Mazar | - Deir Mowas (office of Mallawi Branch) |

NEW VALLEY GOVERNORATE

- | | |
|-------------|-------------|
| - El Kharga | - El Dakhla |
|-------------|-------------|

ASSIUT GOVERNORATE

- | | |
|---|--|
| - Assiut | - El Kousseya |
| - El Mahata Square (office of Assiut Branch) | - Abu Teeg |
| - Manfalout | - El Benouk Square, Assiut |
| - Assiut Petroleum Refining (office of Assiut Branch) | - Assiut Cement (office of El Benouk Square Assiut Branch) |
| - Dairut | |

SUHAG GOVERNORATE

- | | |
|-----------|---------------------------------------|
| - Suhag | - El Monshaa |
| - Gerga | - El Balleena |
| - Tema | - El Maragha (office of Suhag Branch) |
| - Tahta | - El Kawthar |
| - Akhmeem | |

QENA GOVERNORATE

- | | |
|---------------|----------|
| - Qena | - Esna |
| - Luxor | - Kouss |
| - Deshna | - Armant |
| - Naga Hamady | - kept |



ASWAN GOVERNORATE

- | | |
|--|---|
| <ul style="list-style-type: none"> - Aswan - Edfu - Kome Ombo | <ul style="list-style-type: none"> - Abu Simbel - Nasr El Noba (office of Aswan Branch) - Darao (office of Aswan Branch) |
|--|---|

RED SEA GOVERNORATE

- | | |
|--|--|
| <ul style="list-style-type: none"> - Hurghada - Ras Ghareb - Safaga | <ul style="list-style-type: none"> - El Kosseir - Hurghada Travel Center (office of Hurghada Branch) - El Gouna (office of Hurghada Branch) |
|--|--|

ISLAMIC DEALINGS UNITS

- | | |
|---|---|
| <ul style="list-style-type: none"> - El Hussein - El Maadi - Khan El Khaleily (office of El Hussein Branch) - El Azhar University Hostels (office of El Hussein Branch) - Saad Zaghloul, Giza - Talaat Harb, Cairo - El Kholafaa El Rashedin - Abu El Abbas, Alexandria - Damanhour - Dessouk - Tanta - Talaat Harb, El Mehalla - El Mansourah - Ibn El Fared, Shebeen El Kom - El Zagazig | <ul style="list-style-type: none"> - Zefta - Toukh - El Madina El Monawara, Ismailia - Mecca El Mokarama, Port Said - El Arish - El Fayoum - Beni Sweif - El Menya - Luxor - Abu El Hassan El Shazly - Mallawi - Menouf - Tahta - Hurghada - Suhag |
|---|---|

Foreign Exchange Offices



CAIRO GOVERNORATE

Old Cairo Airport:

- Sale Outlet, Departure Hall No.1
- Visa Outlet, Arrival Hall No. 1
- Purchase Outlet, Arrival Hall No.1
- Visa Outlet, Arrival Hall No. 2
- Foreign Exchange Office, Departure Hall No.3

New Cairo Airport:

- Visa Outlet, Arrival Hall
- Purchase and Customs Outlet

- Sheraton Heliopolis
- Hilton Hotel
- Shepherd Hotel
- Ramsis Hilton Hotel
- Meridian Hotel
- The Casino, Sheraton Heliopolis Hotel
- The Casino, Conrad International Hotel
- Hall No. 3
- Hall No. 4

GIZA GOVERNORATE

- Mena House Hotel
- Movenpick Hotel El Haram

- Dream Hilton Office
- El Haram Zoser

ALEXANDRIA GOVERNORATE

- Palestine Hotel

- Alexandria Sea Port

EL CANAL & SINAI

- Old Customs Outlet (Taba)
- New Customs Outlet (Taba)
- Gate 8 Port Said
- Rafah Land Outlet
- Nemah Bay
- Sharm Club
- Noweibaa Sea Port (Departure)
- Noweibaa Sea Port (Arrival)
- Suez Port Customs
- The Casino at Coral Bay Hotel

- Hilton Hotel, Dahab
- The Casino at Hyatt Regency Hotel, Taba
- El Fayrouz Hotel, Sharm El Sheikh
- Hilton Sharm Dreams Hotel, Sharm El Sheikh
- Sea Club Village
- Taba Marriott
- Taba Land Outlet
- Hilton Hotel, Noweiba
- Taba Hyatt Regency Hotel
- Taba Sas Radisson Hotel



- Sharkas Bay Hilton, Sharm El Sheikh
- Areesh International Airport
- Taba Sofitel Hotel

- Al Rouf Hotels, Sharm El Sheikh
- Al Wekalla Hotel, Taba
- Grand Rotana Hotel

UPPER EGYPT

- The Floating Hotels, Luxor
- Luxor International Airport
- Aswan Old Airport
- Kalabsha Hotel
- Marlin Inn Hotel, Hurghada
- Hurghada Center
- Hurghada Hilton Resort
- Regina Helnan, Hurghada
- Aqua Fun Resort
- Sindbad Travel, Hurghada
- El Samaka, Hurghada

- Magaweesh, Hurghada
- Lelli Land, Hurghada
- Coral Beach, Hurghada
- Safaga Sea Port (Arrival)
- Safaga Sea Port (Departure)
- Aluminum Hotel, Safaga
- Edfo City Berth
- Cars Halls at Safaga Sea Port
- Arrival Hall at Hurghada International Airport
- Gymnasium Hall of El Gouna New Casino

WORK LICENSE OFFICES

Cairo Governorate :

- Police Complex, Darassa
- Cairo Airport
- Nasr City Police Station
- Ain Shams Police Station
- Road El Farag Office

Giza Governorate :

- Giza Police Station

Alexandria Governorate :

- El Montazah Police Station
- Alexandria Sea Port

The Canal and Sinai :

- Suez Port
- Ismailia
- Port Said
- Tor Sinai
- El Areesh
- Noweibaa Sea Port

Lower Egypt Area :

- Menoufeya Security Directorate
- Menouf Police Station
- El Mansoura Security Directorate
- El Gharbeya Security Directorate, Tanta
- El Mahala El Kobra Police Station

- El Kalioubeya Security Directorate, Banha
- Damietta Security Directorate
- Dekerness Police Station
- Meet Ghamr Police Station

Upper Egypt Area :

- Menya Security Directorate
- Suhag Security Directorate
- Assiut Security Directorate
- Gerga
- Luxor Security Directorate
- Aswan Security Directorate
- El Kousseya
- Safaga Port

List of Banque Misr Units Abroad

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Swift : BMIS FR PP.



- * An economic embassy for Egypt and the Arabs in the French capital.
- * All transactions between Egypt and France are channelled through it.
- * Contributes to developing the trade relations between Egypt and France.
- * Renders banking services to all Egyptians abroad

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- * All banking transactions
- * Serving Egyptian, Arab and foreign businessmen.

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