Common questions about Bancassurance



Who is Allianz & what does it offer?

Allianz Life Assurance Company – Egypt is part of Allianz Group, a global financial services provider in more than 70 counties. Allianz offers through the Banque Misr branches its insurance solutions and their partnership started since 2001

Allianz, is this a guaranteed company?

Allianz has a long and successful track record in the Egyptian Insurance market, providing comprehensive and integrated insurance services to business partners and individuals, Banque Misr has been offering Allianz insurance solutions for its customers since 2001, in addition to that, it is subject to state control through the General Authority for Financial Supervision similar to banks being subject to state control through the Central Bank.

What are the policies that provides protection & investment?

- Mostakbal for your children's education
- Mostakbalak For Retirement
- Mostakbalak For protection and investment

What are the benefits of the policies that provides protection & investment?

This is an insurance policy for the life of the client to ensure a fixed income for the client's family in case of death. The compensation will be paid to the beneficiaries determined by the client. In case the policy expired while the ensured is alive, the amount that has been paid by the customer and its return investments will be paid to the customer.

How long are the policies that provides protection & investment?

The policy has a term of not less than 5 years, and it is a long-term insurance and investment plan to protect the family's future.

May I know how this policy cover the Corona virus?

This policy includes death as its main cover; accordingly, if death occurs due to coronavirus infection; the agreed insurance amount will be disbursed.

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What are the risks (other death) covered by this policies?

The policy includes death as its main cover in addition to additional covers such as:

A. Accidental death permanent disability

C. Partial disability. E. Critical illness. D. Total

Can I choose between these? Or how many risks can I choose to be covered?

Any policy is issued with death due "natural cause" as the main cover, and you can add any other applicable riders as per the policy's terms and conditions.

Can anyone get this policy?

All Egyptian literate customers who have an account at Banque Misr aging between 21 to 59 years old and is eligible to get an insurance policy,

In case of non-Egyptians or foreigners they must have at least 6 months' residence in Egypt, owns a private business or has children currently receiving education in Egypt.

What is the term of Nonlife policies?

Non-life policies are annual policies that are paid in the beginning of the contract (before the issuance) and has no surrender value.

For more information, you are kindly visit the nearest Banque Misr branch provided for the bancassurance service.